

## FINANCIAL HIGHLIGHTS

### General Fund

Through March 11, 2018 – 10 weeks:

Estimate of giving/pledge receipts were at 89.81% (10.19% under budget)-Last mo. 87.07%

Loose plate receipts were at 86.07% (13.93% under budget) at \$1,655.17-Last mo. 78.03%

2018 Weekly Total General Fund Budget:

Needed to Collect	\$2,232.54
Average Collected	<u>2,038.86</u>
<i>Behind per Week</i>	<i>(193.68)</i>

*2018 Total Collected Behind (1,936.76)*

Mortgage Balance:

Feb. 28, 2018	\$161,330.01
Feb. 28, 2017	170,282.03

The next mortgage adjustment date is February 1, 2020. On February 1, 2017 the interest rate was reduced from 4.99% to 4.25% but the monthly payment remains the same - \$1,334.00 (\$667.00 semi-monthly).

Christmas Offering goes 100% for Arizona Region's programs. This year we collected \$40.00 and last year we collected \$218.00.

Week of Compassion Offering goes 100% for disasters around the world. This year we collected \$160.00 and last year we collected \$323.00.

### Sanctuary Building Fund

The current balance of this fund is \$4,504.40. \$9,000.00 was transferred to the General Fund to cover recurring payments that had to be made. Nineteen of thirty-six pledging units are behind in their giving by \$4,180.00. If all were up to date, we would not have had to transfer all of this money. In addition, \$8,000.00 was loaned to our Minister for moving and rental expenses to be repaid at the earlier of when their home in Glendale, AZ is sold or March 31, 2018 at 0.5% interest.

### Memorials Fund

Total current balance of this fund is \$5,900.05, all of which is designated for restricted purposes. \$1,000.00 was recently borrowed by the General Fund in order to purchase two new computers and an accounting software program, to be paid back in about a year.

Wayne Anderson

## COMMUNITY CARDS

Thank you so much to the seventeen families that shopped at Fry's during the quarter from September 1, 2017 through November 30, 2017 and had signed up on-line to link their Fry's VIP Shopper's Card to Capilla del Sol. We have received a check from Fry's for \$75.57 for this quarter.

Also many thanks to the families that have registered their credit or debit cards with E-scrip or signed up with E-scrip for on-line shopping at many stores including Amazon. There are many other opportunities for you to benefit our church from your purchases through E-scrip at many stores.

If you have not signed up for this free money for your church, please ask Wayne Anderson for details.