

FINANCIAL HIGHLIGHTS

General Fund

Through June 11, 2017 – 24 weeks:

Estimate of giving/pledge receipts were at 100.62% (0.62% over budget)-Last mo. 95.94%

Loose plate receipts were at 94.99% (5.01% under budget) at \$5,261.15-Last mo. 101.97%

2017 Weekly Total General Fund Budget:

Needed to Collect	\$2,253.13
Average Collected	<u>1,995.55</u>
<i>Behind per Week</i>	<i>(257.58)</i>

2017 Total Collected Behind (6,181.94)

Mortgage Balance:

May 31, 2017	\$168,035.01
May 31, 2016	175,842.47

The next mortgage adjustment date is February 1, 2020. On February 1, 2017 the interest rate was reduced from 4.99% to 4.25% but the monthly payment remains the same - \$1,334.00 (\$667.00 semi-monthly).

Easter Offering goes 100% for General Church programs. This year we collected \$308.00 and last year we collected \$262.00.

Pentecost Offering goes 100% for New Church Development programs. This year we collected \$72.00 and last year we collected \$153.95.

Sanctuary Building Fund

The current balance of this fund is \$18,948.38. \$2,525.00 was recently transferred to the General Fund to cover payments that had to be made. Eighteen of thirty-six pledging units are behind in their giving by \$3,357. If all were up to date, we would not have had to transfer this money.

Memorials Fund

Total current balance of this fund is \$6,629.46, all except \$100.07 of which is designated for restricted purposes.

Wayne Anderson